VMSM & CO
CHARTERED ACCOUNTANTS

CA INDIA

Limited Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Financial Results of Dar Credit & Capital Limited for the period ended September 30th, 2026 pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
Dar Credit & Capital Limited

We have reviewed the accompanying statement of Unaudited Standalone Quarterly Financial Results and Year to Date Financial Results of Dar Credit & Capital Limited (the "Company") for the period ended September 30, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation"). We have signed the ("Statement") for identification purposes only.

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013, the circulars, the guidelines and the directions issued by the Reserve Bank of India ("RBI guidelines") from time to time, applicable to NBFC ("the RBI guidelines"), and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results and year to date financial result , prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning, to the extent applicable to the Company, and other related matters.

Our conclusion is not modified in respect of this matter.

For and on behalf of,
VMSM & CO
Chartered Accountants
Firm Regn. No.: 329962E

VIMAL MADHOGARIA
Digitally signed by VIMAL MADHOGARIA
Date: 2026.11.10 13:39:17 +05'30'

Vimal Madhogaria
Membership No: 307504
UDIN: 26307504PTMMYA8348

Place of Signature: Kolkata
Date: 10th November, 2026

DAR CREDIT & CAPITAL LIMITED
CIN: L65999WB1994PLC064438
Registered Office : Business Tower ,6th floor, Unit No. 6B, 206 AJC Bose Road, Kolkata-700017
Statement of Unaudited Balance Sheet as at 30th September, 2026

(Rs in Lakhs)

	Half Year Ended	Year Ended
	As at Sep 30, 2026	As at March 31, 2026
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 **Shareholders' Funds**		
(a) Share Capital	1,427.60	1,427.60
(b) Reserves and Surplus	9,339.48	8,957.50
	10,767.08	**10,385.10**
2 **Non-Current Liabilities**		
(a) Long-Term Borrowings	13,069.76	8,796.96
(b) Long-Term Provisions	29.95	21.74
	13,099.71	**8,818.69**
3 **Current Liabilities**		
(a) Short-Term Borrowings	10,095.07	9,649.51
(b) Trade Payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	8.56	8.29
(c) Other Current Liabilities	99.10	125.58
(d) Short-Term Provisions	289.37	459.74
	10,492.09	**10,243.11**
Total	**34,358.88**	**29,446.90**
II. ASSETS		
1 **Non-Current Assets**		
(a) Plant Property and Equipment	812.73	732.63
(b) Deferred Tax Assets (Net)	58.51	57.25
(c) Long-Term Loans and Advances	8,134.15	8,370.84
(d) Other Non-Current Assets	1,317.95	1,591.61
	10,323.34	**10,752.33**
2 **Current Assets**		
(a) Current Investments	2,190.87	10.93
(b) Cash and Cash Equivalents	3,798.74	3,202.09
(c) Short-Term Loans and Advances	17,476.11	14,777.75
(d) Other Current Assets	569.83	703.81
	24,035.55	**18,694.57**
Total	**34,358.88**	**29,446.90**

Significant Accounting Policies
Additional Notes to Financial Statements
Additional regulatory compliance as per RBI Regulation

For and on behalf of the Board of Directors
Dar Credit and Capital Limited

RAMESH KUMAR VIJAY
Digitally signed by RAMESH KUMAR VIJAY
Date: 2026.11.10 12:25:41 +05'30'

Ramesh Kumar Vijay
(Chairman and Whole- time Director)
DIN - 00658473

Place: Kolkata
Date: 10.11.2026

DAR CREDIT & CAPITAL LTD.
CIN- L65999WB1994PLC064438
Unaudited Standalone Financial Statement of Financial Results for the Quarter/ Half year ended on September 30, 2026

(All values are in lacs, unless stated otherwise)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	1496.70	1328.09	1,186.66	2824.79	2284.87	4989.33
Other Income	25.45	9.43	13.99	34.88	16.44	15.79
Total Income (I)	**1522.16**	**1337.53**	**1,200.65**	**2859.68**	**2301.31**	5005.12
Expenses						
(a)Employee Benefits Expense	233.47	253.79	229.98	487.26	429.64	861.33
(b)Finance Costs	700.69	575.59	495.40	1276.28	988.12	2097.91
(c)Depreciation and Amortization Expense	20.20	19.8	18.28	40.00	38.06	78.9
(d) Provisions and Contingencies	4.21	5.79	4.50	10.00	8.97	25.7
(e)Other Expenses	244.32	252.43	168.34	496.75	301.18	648.95
Total Expenses (II)	**1202.88**	**1107.4**	**916.50**	**2310.28**	**1765.97**	3712.79
Profit before exceptional and extraordinary items and tax (3-4)	**319.27**	**230.12**	**284.15**	**549.39**	**535.34**	1292.33
Profit before extraordinary items and tax (III = I - II)	**319.27**	**230.12**	**284.15**	**549.39**	**535.34**	1292.33
Exceptional Items [Loss/ Gains] (IV)	-	-	-	-	-	-
Profit Before Tax (V = III + IV)	**319.27**	**230.12**	**284.15**	**549.39**	**535.34**	**1292.33**
Tax Expense						
(-) Current tax	69	28.28	36.25	97.28	84.52	280.43
(-) Deferred tax	1.94	-3.2	-0.28	-1.26	-1.53	-1.07
Total Tax Expense (VI)	**70.94**	**25.08**	**35.97**	**96.02**	**82.99**	**279.36**
Profit from continuing operations (VII = V - VI)	**248.33**	**205.04**	**248.18**	**453.37**	**452.35**	**1012.97**
Profit from discontinuing operations (after tax)						
Profit for the period	**248.33**	**205.04**	**248.18**	**453.37**	**452.35**	**1012.97**
Earnings per equity share:						
(a) Basic	3.18	1.44	3.34	3.18	3.34	7.45
(b) Diluted	3.18	1.44	3.34	3.18	3.34	7.45

RAMESH KUMAR VIJAY

Digitally signed by RAMESH KUMAR VIJAY
Date: 2026.11.10 12:29:05 +05'30'

DAR CREDIT & CAPITAL LIMITED
CIN: L65999WB1994PLC064438
Registered office : Business Tower ,6th floor, Unit no. 6B, 206 AJC Bose Road, Kolkata-700017
Statement of Unaudited Cash Flow for the half year ended September 30, 2026

(Rs in Lakhs)

	Half Year Ended As at Sep 30, 2026 Unaudited	Half Year Ended As at Sep 30, 2025 Audited
A. Cash flow from operating activities		
Net Profit before tax as per Profit And Loss A/c	549.39	535.34
Non-cash adjustments to reconcile profit/(loss) before tax to net cash flows:		
-Interest on Debenture Payable		
-Gratuity expenses	8.69	1.31
-Rent received	(5.65)	(4.85)
-Finance Cost	1,276.28	988.12
-Loss/(Gain) on sale of investment in Mutual Funds and Shares	(3.21)	(9.68)
-Interest Income on Bond	(21.22)	
-Provision As per RBI Prudential Norms for standard assets and Non performing assets	10.00	8.97
-Depreciation and Amortisation Expense	40.00	38.06
Operating profit before working capital changes		
Adjusted for (Increase)/Decrease in operating assets		
-(Increase) / Decrease in Loans & Advances	(2,461.67)	(1,816.41)
-Inventories		
-Trade Receivables		
-(Increase) / Decrease in Other Current Assets	133.98	45.19
Adjusted for Increase/(Decrease) in operating liabilties:		
-Increase / (Decrease) in Trade Payables	0.27	(13.02)
-Increase / (Decrease) in Other Current Liabilities	(26.49)	(80.37)
-Increase / (Decrease) in Short Term Provisions	(180.37)	
Cash generated (used in)/from operations		
Direct tax paid	(97.31)	(95.61)
Net cash (used in)/from operating activities (A)	**(777.31)**	**(402.95)**
B. Cash flow from investing activities		
-Purchase of property, plant & equipment and intangible assets	(120.09)	(39.61)
-(Increase)/Decrease in other Non-current assets	273.60	(230.26)
-Fixed Deposits (having original maturity of more than 3 months)	(52.28)	(499.94)
-Sale of property, plant & equipment	-	
-Dividend income		
-Sale/(Purchase) of investments	(2,179.94)	(103.29)
-Loss/(Gain) on sale of investment in Mutual Funds and Shares	3.21	9.68
-Rent Received	5.65	4.85
-Investment in mutual funds		
-Purchase of Investments		
-Interest on Bond	21.22	
Net Cash (used in)/from investing activities (B)	**(2,048.63)**	**(858.57)**
C. Cash flow from financing activities		
Proceeds/(Repayment) of Borrowings		
Interest on debenture Payable		
Proceeds of Borrowings		
-Proceeds from / (Repayment of) Borrowings	4,718.37	897.35
-Proceeds from issue of share capital		2,265.48
-Payment of Share Issue Expenses		
-Finance Cost Paid	(835.27)	(932.71)
-Interest on Debenture Paid	(441.01)	(55.40)
-Dividend paid	(71.38)	(71.38)
-Premium on Redemption of Debenture		
Net Cash Flow from/(used in) Financing Activities (C)	**3,370.71**	**2,103.34**
Net increase/(decrease) in cash/cash equivalents (A+B+C)	**544.77**	**841.81**
Opening cash and cash equivalents	2,503.32	2,229.70
Closing Cash and cash equivalents	**3,048.09**	**3,071.51**
Cash and Cash Equivalents:		
Cash-in-Hand	39.87	41.94
Bank Balance	545.77	819.27
Fixed Deposits (having original maturity of less than 3 months)	2,462.05	2,210.30
Total	**3,048.10**	**3,071.51**

Notes:
1. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard- 3 on 'Cash Flow Statement' specified under section 133 of the Companies Act.

For and on behalf of the Board of Directors
Dar Credit and Capital Limited

RAMESH KUMAR VIJAY
Digitally signed by RAMESH KUMAR VIJAY
Date: 2026.11.10 12:28:23 +05'30'

Ramesh Kumar Vijay
(Chairman and Whole-time Director)
DIN - 00658473

Place: Kolkata
Date: 10.11.2026

Notes to the Unaudited Quarterly Financial Results and Year to Date Financial Results for the period ended 30th September, 2026

1. The Unaudited Quarterly Financial Results and Year to Date Financial Results for the period ended 30th September, 2026 ("The Statement") along with the comparative results for the comparative reporting period of Dar Credit & Capital Limited (the "Company") have been prepared in accordance with generally accepted accounting principles in India to comply in all material aspects with the accoutring standards notified under section 133 of the Companies Act, 2013.

2. The Company has applied its material accounting policies in the preparation of these financial results consistent with those followed in the financial statements for the period ended 30th September, 2026. Any application of guidance / clarification / directions issued by the Reserve Bank of India (RBI) or other regulator are implemented prospectively when they become applicable.

3. The Company is a Non-Deposit Taking Non-Banking Financial Company – Base Layer (NBFC-ND-BL) registered with the Reserve Bank of India (RBI).

4. The above financial results have been reviewed by the audit committee. The results have been approved by the Board of Directors of the company at their meeting held on 10th November, 2026.

5. In compliance with the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 a limited review of the financial result for the period ended 30th September, 2026 has been carried out by the Statutory Auditors of the Company. The financial information for the period ended 30th September, 2026 were prepared by the Management and approved by the Company's Board of Directors.

6. The Company's secured non-convertible debentures issued during the quarter and half year ended 30th September, 2026, are secured by an exclusive first charge on book debts with security cover of 1.1 times of outstanding amount at any point of time. The Security cover listed Non-Convertible Debentures is maintained at 1.1 times as at 30th September, 2026.

7. Operating Segment
   Primary Segment (Business Segment)
   The Company is primarily engaged in the business of lending and there are no separate reportable segments identified.

   Secondary Segment (Geographical Segment)
   Since the business operations of the Company are primarily concentrated in India, the Company is considered to operate only in the domestic segment and therefore there is no reportable geographic segment.

8. The figures for the previous periods / years have been regrouped / rearranged wherever necessary to conform to the current period presentation. There is no significant regrouping / reclassification for the quarter / period under report.

9. All the amounts Included in the Unaudited Standalone Financial Results are rounded off to lakhs, except per share data and unless stated otherwise

10. The Company does not have any subsidiary, associate or joint venture entity(ies) as at 30th September, 2026.

11. Subsequent to the period ended 30th September, 2026, and as at the date of approval of these financial results, the Company has raised **₹130 crore** through the issuance of **Non-Convertible Debentures (NCDs)** on a private placement basis. The said NCDs have been listed on the **National Stock Exchange of India Limited (NSE)**.

12. The status of Investor Complaints of the Company during the quarter and half year ended September 30, 2026 are as under:

Complaints pending at the beginning of the period (July 01, 2026)	Nil
Complaints received during the period (July 01, 2026 to September 30, 2026)	Nil
Complaints disposed off during the period (July 01, 2026 to September 30, 2026)	Nil
Complaints unresolved at the end of the period (September 30, 2026)	Nil

For and on behalf of the Board of Directors
Dar Credit & Capital Limited

For DAR CREDIT & CAPITAL LTD.

Director

Ramesh Kumar Vijay
(Chairman and Whole- time Director)
DIN - 00658473

Place: Kolkata
Date: 10th November, 2026